EXTENDED TO NOVEMBER 16, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: THE HYAMS FOUNDATION, INC.

A Employer identification number: 04-6013680

Number and street (or P.O. box number if mail is not delivered to street address): 50 FEDERAL STREET, 9TH FLOOR

Room/suite:

B Telephone number: 617-426-5600

City or town, state or province, country, and ZIP or foreign postal code: BOSTON, MA 02110

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 144,476,543.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,668.	2,668.		STATEMENT 2
	4 Dividends and interest from securities	1,458,164.	1,458,164.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,375,186.			STATEMENT 1
	b Gross sales price for all assets on line 6a 15,981,725.				
	7 Capital gain net income (from Part IV, line 2)		8,413,349.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	2,238.	0.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	9,838,256.	9,874,181.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	354,687.	17,862.		336,825.
	14 Other employee salaries and wages	515,732.	35,780.		479,952.
	15 Pension plans, employee benefits	208,360.	13,423.		194,937.
	16a Legal fees STMT 5	200.	0.		200.
	b Accounting fees STMT 6	39,831.	32,219.		7,612.
	c Other professional fees STMT 7	422,254.	310,890.		111,364.
	17 Interest				
	18 Taxes STMT 8	93,748.	0.		0.
	19 Depreciation and depletion	10,284.	0.		
	20 Occupancy	170,123.	6,848.		163,275.
	21 Travel, conferences, and meetings	22,364.	0.		22,364.
	22 Printing and publications				
	23 Other expenses STMT 9	833,768.	780,733.		53,035.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,671,351.	1,197,755.		1,369,564.
	25 Contributions, gifts, grants paid	5,128,888.			5,283,888.
	26 **Total expenses and disbursements.** Add lines 24 and 25	7,800,239.	1,197,755.		6,653,452.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,038,017.			
	b **Net investment income** (if negative, enter -0-)		8,676,426.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	52,650.	27,428.	27,428.
	2 Savings and temporary cash investments	3,795,672.	2,860,531.	2,860,531.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	31,937.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	59,552.	60,081.	60,081.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	61,052,338.	59,839,035.	59,839,035.
	c Investments - corporate bonds STMT 11	20,351,312.	20,969,292.	20,969,292.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	58,224,851.	57,510,605.	57,510,605.
	14 Land, buildings, and equipment: basis ▶ 252,858.			
	Less: accumulated depreciation STMT 13 ▶ 237,431.	25,711.	15,427.	15,427.
	15 Other assets (describe ▶ STATEMENT 14)	2,945,954.	3,194,144.	3,194,144.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	146,539,977.	144,476,543.	144,476,543.
Liabilities	17 Accounts payable and accrued expenses	7,272.	102,657.	
	18 Grants payable	885,000.	730,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 15)	418,968.	339,716.	
	23 **Total liabilities** (add lines 17 through 22)	1,311,240.	1,172,373.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	26,773,753.	26,446,825.	
	25 Temporarily restricted	40,017,795.	38,420,156.	
	26 Permanently restricted	78,437,189.	78,437,189.	
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	145,228,737.	143,304,170.	
	31 **Total liabilities and net assets/fund balances**	146,539,977.	144,476,543.	

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Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	145,228,737.
2	Enter amount from Part I, line 27a	2	2,038,017.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	147,266,754.
5	Decreases not included in line 2 (itemize) ▶ NET UNREALIZED LOSSES	5	3,962,584.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	143,304,170.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VARIOUS	P	12/31/13	12/31/14
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,981,725.		7,568,376.	8,413,349.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				8,413,349.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 8,413,349.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	6,853,046.	141,544,328.	.048416
2012	6,783,057.	127,418,798.	.053234
2011	6,789,966.	132,702,157.	.051167
2010	6,677,708.	126,907,832.	.052619
2009	6,289,985.	114,658,905.	.054858

2	**Total** of line 1, column (d)	2	.260294
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052059
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	141,139,050.
5	Multiply line 4 by line 3	5	7,347,558.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	86,764.
7	Add lines 5 and 6	7	7,434,322.
8	Enter qualifying distributions from Part XII, line 4	8	6,894,396.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	173,529.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	173,529.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	173,529.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 184,000.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	184,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	3,894.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,577.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 6,577. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.HYAMSFOUNDATION.ORG

14 The books are in care of ▶ ELIZABETH SMITH Telephone no. ▶ 617-426-5600

Located at ▶ 50 FEDERAL STREET 9TH FLOOR, BOSTON, MA ZIP+4 ▶ 02110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
If "Yes," list the years ▶ _____, _____, _____, _____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		354,687.	30,005.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK PALEY - 50 FEDERAL STREET, 9TH FLOOR, BOSTON, MA 02110	DIR. OF ADM. & FIN. 40.00	110,376.	33,015.	0.
ANGELA JONES - 50 FEDERAL STREET, 9TH FLOOR, BOSTON, MA 02110	DIRECTOR OF PROGRAMS 40.00	102,036.	31,348.	0.
DAVID MOY - 50 FEDERAL STREET, 9TH FLOOR, BOSTON, MA 02110	PROGRAM OFFICER 40.00	84,579.	28,330.	0.
MARIA MULKEEN - 50 FEDERAL STREET, 9TH FLOOR, BOSTON, MA 02110	PROGRAM OFFICER 40.00	84,648.	20,105.	0.
NAHIR TORRES - 50 FEDERAL STREET, 9TH FLOOR, BOSTON, MA 02110	PROGRAM OFFICER 40.00	76,482.	18,716.	0.

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES 125 HIGH STREET, BOSTON, MA 02110	INVESTMENT CONSULTING	285,948.
WELLSPRING CONSULTING - 198 AMITY ROAD, SUITE 23, WOODBIRDGE, CT 06525	STRATEGIC PLANNING CONSULTING	112,500.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 17	59,404.
2 SEE STATEMENT 18	169,746.
3 SEE STATEMENT 19	24,449.
4 SEE STATEMENT 20	106,927.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SEE STATEMENT 21	240,944.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	240,944.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	115,341,940.
b	Average of monthly cash balances		1b	1,258,707.
c	Fair market value of all other assets		1c	26,687,729.
d	**Total** (add lines 1a, b, and c)		1d	143,288,376.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	143,288,376.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	2,149,326.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	141,139,050.
6	**Minimum investment return.** Enter 5% of line 5		6	7,056,953.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	7,056,953.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 173,529.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b 3,496.		
c	Add lines 2a and 2b		2c	177,025.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	6,879,928.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	6,879,928.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	6,879,928.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,653,452.
b	Program-related investments - total from Part IX-B	1b	240,944.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,894,396.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,894,396.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				6,879,928.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 ... 574,252.				
b From 2010 ... 494,115.				
c From 2011 ... 268,005.				
d From 2012 ... 600,661.				
e From 2013 ...				
f **Total** of lines 3a through e	1,937,033.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 6,894,396.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				6,879,928.
e Remaining amount distributed out of corpus	14,468.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,951,501.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	574,252.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	1,377,249.			
10 Analysis of line 9:				
a Excess from 2010 ... 494,115.				
b Excess from 2011 ... 268,005.				
c Excess from 2012 ... 600,661.				
d Excess from 2013 ...				
e Excess from 2014 ... 14,468.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

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Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 22

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AFRICAN COMMUNITY ECONOMIC DEVELOPMENT OF NEW ENGLAND 18 JOHN ELIOT SQUARE ROXBURY, MA 02119		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
ASIAN AMERICANS/PACIFIC ISLANDERS IN PHILANTHROPY 42 SEAVERNS AVENUE JAMAICA PLAIN, MA 02130		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	1,000.
ASSOCIATED GRANT MAKERS, INC. 133 FEDERAL STREET, SUITE 802 BOSTON, MA 02110		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	1,000.
ASSOCIATED GRANT MAKERS, INC. 133 FEDERAL STREET, SUITE 802 BOSTON, MA 02110		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	14,300.
ASSOCIATION OF BLACK FOUNDATION EXECUTIVES 333 SEVENTH AVENUE, 14TH FLOOR NEW YORK, NY 10001		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	400.
Total SEE CONTINUATION SHEET(S) ▶ **3a**				5,283,888.
b *Approved for future payment*				
BAGLY, INC. 333 SEVENTH AVENUE, 14TH FLOOR NEW YORK, NY 10001		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	30,000.
BOSTON WORKERS ALLIANCE 14 BEACON STREET, SUITE 606 BOSTON, MA 02108		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
BRAZILIAN IMMIGRANT CENTER, INC. 14 HARVARD AVENUE, 2ND FLOOR ALLSTON, MA 02134		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
Total SEE CONTINUATION SHEET(S) ▶ **3b**				730,000.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,668.	
4 Dividends and interest from securities			14	1,458,164.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	525990	46,357.	18	8,328,829.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INCOME					2,238.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		46,357.		9,789,661.	2,238.
13 **Total.** Add line 12, columns (b), (d), and (e)					13 9,838,256.

(See worksheet in line 13 instructions to verify calculations.)

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Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
11A	OTHER INCOME

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		N/A	

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2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date | Title: EXECUTIVE DIRECTOR

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
SORIE KABA, CPA	SORIE KABA, CPA	10/16/15		P01317106

Firm's name ▶ ALEXANDER, ARONSON, FINNING & CO., P.C. Firm's EIN ▶ 04-2571780

Firm's address ▶ 21 EAST MAIN STREET WESTBORO, MA 01581 Phone no. 508-366-9100

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BAGLY, INC. 333 SEVENTH AVENUE, 14TH FLOOR NEW YORK, NY 10001		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	30,000.
BIKES NOT BOMBS 333 SEVENTH AVENUE, 14TH FLOOR NEW YORK, NY 10001		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	30,000.
BOSTON AFFORDABLE HOUSING COALITION, INC 7 PALMER STREET, 3RD FLOOR ROXBURY, MA 02119		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
BOSTON ASIAN: YOUTH ESSENTIAL SERVICE 199 HARRISON AVENUE BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	10,000.
BOSTON COMMUNITY CAPITAL 38 ASH STREET BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	25,000.
BOSTON DAY AND EVENING ACADEMY FOUNDATION, INC. 38 ASH STREET BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	125,000.
BOSTON MOBILIZATION 30 BOW STREET CAMBRIDGE, MA 02138		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	25,000.
BOSTON PARENTS ORGANIZING NETWORK 207 GREEN STREET JAMAICA PLAIN, MA 02130		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	67,500.
BOSTON PRIVATE INDUSTRY COUNCIL INC 2 OLIVER STREET BOSTON, MA 02109		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
BOSTON PRIVATE INDUSTRY COUNCIL INC 2 OLIVER STREET BOSTON, MA 02109		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	75,000.
Total from continuation sheets				5,232,188.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOSTON TENANT COALITION, INC. 2 OLIVER STREET BOSTON, MA 02109		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
BOSTON WORKERS ALLIANCE 14 BEACON STREET, SUITE 606 BOSTON, MA 02108		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
BOSTON YOUTH SERVICE NETWORK 2 OLIVER STREET BOSTON, MA 02109		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
BOSTON-AREA YOUTH ORGANIZING PROJECT (BYOP) 2 OLIVER STREET BOSTON, MA 02109		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	20,000.
BOSTON-AREA YOUTH ORGANIZING PROJECT (BYOP) 2 OLIVER STREET BOSTON, MA 02109		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
BRAZILIAN IMMIGRANT CENTER, INC. 14 HARVARD AVENUE, 2ND FLOOR ALLSTON, MA 02134		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
BRAZILIAN WOMENS GROUP, INC. 697 CAMBRIDGE STREET, SUITE 106 BRIGHTON, MA 02135		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
CENTER FOR TEEN EMPOWERMENT, INC. 3353 WASHINGTON STREET BOSTON, MA 02130		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
CENTER TO SUPPORT IMMIGRANT ORGANIZING 89 SOUTH STREET, #700 BOSTON, MA 02111		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
CENTRO PRESENTE, INC. 89 SOUTH STREET, #700 BOSTON, MA 02111		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHELSEA COLLABORATIVE, INC 89 SOUTH STREET, #700 BOSTON, MA 02111		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	14,000.
CHELSEA COLLABORATIVE, INC 89 SOUTH STREET, #700 BOSTON, MA 02111		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
CHELSEA COLLABORATIVE, INC 89 SOUTH STREET, #700 BOSTON, MA 02111		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
CHELSEA COLLABORATIVE, INC 89 SOUTH STREET, #700 BOSTON, MA 02111		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
CHELSEA REACH PROGRAM C/O CHELSEA PUBLIC SCHOOLS CHELSEA, MA 02150		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	75,000.
CHINESE PROGRESSIVE ASSOCIATION 28 ASH STREET BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
CITIZENS FOR JUVENILE JUSTICE 28 ASH STREET BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	30,000.
CITY SCHOOL 28 ASH STREET BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	10,000.
CITY SCHOOL 28 ASH STREET BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	25,000.
CITY SCHOOL 28 ASH STREET BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CIVIC ENGAGEMENT INITIATIVE 614 COLUMBIA ROAD DORCHESTER, MA 02125		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	125,000.
COALITION FOR OCCUPIED HOMES IN FORECLOSURE 84 STATE STREET, SUITE 600 BOSTON, MA 02109		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
CODMAN SQUARE NEIGHBORHOOD DEVELOPMENT CORPORATION 587 WASHINGTON STREET DORCHESTER, MA 02124		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	85,000.
CODMAN SQUARE NEIGHBORHOOD DEVELOPMENT CORPORATION 587 WASHINGTON STREET DORCHESTER, MA 02124		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	100,000.
COLLEGE BOUND DORCHESTER (FORMERLY FEDERATED DORCHESTER NEIGHBORHOOD HOUSES 18 SAMOSET STREET DORCHESTER, MA 02122		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	125,000.
COMMUNITY ECONOMIC DEVELOPMENT ASSISTANCE CORPORATION ONE CENTER PLAZA, SUITE 350 BOSTON, MA 02108		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	2,700.
COMMUNITY FOUNDATION FOR THE NATIONAL CAPITAL REGION ONE CENTER PLAZA, SUITE 350 BOSTON, MA 02108		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	2,000.
COMMUNITY LABOR UNITED, INC. 6 BEACON ST #910 BOSTON, MA 02108		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
COUNCIL ON FOUNDATIONS 2121 CRYSTAL DRIVE, SUITE 700 ARLINGTON, VA 22202		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	15,150.
DIVERSITY FELLOWSHIP PROGRAM 2121 CRYSTAL DRIVE, SUITE 700 ARLINGTON, VA 22202		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DORCHESTER BAY ECONOMIC DEVELOPMENT CORPORATION 594 COLUMBIA ROAD, SUITE 302 DORCHESTER, MA 02125		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	85,000.
DORCHESTER BAY ECONOMIC DEVELOPMENT CORPORATION 594 COLUMBIA ROAD, SUITE 302 DORCHESTER, MA 02125		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	100,000.
DUDLEY STREET NEIGHBORHOOD INITIATIVE 504 DUDLEY STREET ROXBURY, MA 02119		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	65,000.
EAST BOSTON ECUMENICAL COMMUNITY COUNCIL 50 MERIDIAN STREET, SUITE B1 EAST BOSTON, MA 02128		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	7,000.
EAST BOSTON ECUMENICAL COMMUNITY COUNCIL 50 MERIDIAN STREET, SUITE B1 EAST BOSTON, MA 02128		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
ECONOMIC JUSTICE FUNDERS' NETWORK 50 MERIDIAN STREET, SUITE B1 EAST BOSTON, MA 02128		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	10,000.
FAIR HOUSING CENTER OF GREATER BOSTON 262 WASHINGTON STREET, 10TH FLOOR BOSTON, MA 02108		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
FENWAY COMMUNITY DEVELOPMENT CORP. 262 WASHINGTON STREET, 10TH FLOOR BOSTON, MA 02108		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
FOUNDATION FINANCIAL OFFICERS GROUP, INC. 19 MANTUA ROAD MT. ROYAL, NJ 08061		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	1,350.
FOUR CORNERS ACTION COALITION, INC. 367 WASHINGTON STREET DORCHESTER, MA 02124		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOURTH PRESBYTERIAN CHURCH 340 DORCHESTER STREET SOUTH BOSTON, MA 02127		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	30,000.
FRIENDS OF ST. STEPHEN'S YOUTH PROGRAMS, INC. 340 DORCHESTER STREET SOUTH BOSTON, MA 02127		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	20,000.
GRANTMAKERS CONCERNED WITH IMMIGRANTS AND REFUGEES PO BOX 1100 SEBASTOPOL, CA 95473		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	2,000.
GRANTMAKERS FOR EDUCATION 720 SW WASHINGTON STREET PORTLAND, OR 97205		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	500.
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1725 DESALES STREET, NW, STE 404 WASHINGTON, DC 20036		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	3,050.
GRANTS MANAGERS NETWORK 1666 K STREET, NW, STE 440 WASHINGTON, DC 20006		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	1,000.
GREATER BOSTON INTERFAITH ORGANIZATION SPONSORING COMMITTEE, INC. 594 COLUMBIA ROAD, SUITE 203 DORCHESTER, MA 02125		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
HISPANIC BLACK GAY COALITION PO BOX 120789 BOSTON, MA 02112		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	25,000.
HISPANICS IN PHILANTHROPY 414 13TH STREET, SUITE 200 OAKLAND, CA 94612		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	475.
HOMES FOR FAMILIES, INC. 14 BEACON STREET, SUITE 615 BOSTON, MA 02108		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HYDE SQUARE TASK FORCE, INC. 375 CENTRE STREET JAMAICA PLAIN, MA 02130		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
IMMIGRANT WORKER CENTER COLLABORATIVE C/O CHINATOWN PEOPLES PROGRESSIVE ASSOCIATION, BOSTON, MA 02111		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
INQUILINOS BORICUAS EN ACCION 405 SHAWMUT AVENUE BOSTON, MA 02118		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	90,000.
JAMAICA PLAIN NEIGHBORHOOD DEVELOPMENT CORPORATION BOSTON UNIVERSITY SCHOOL OF MANAGEMENT BOSTON, MA 02215		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	85,000.
JOBS FOR THE FUTURE, INC. 88 BROAD STREET, 8TH FLOOR BOSTON, MA 02110		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	80,000.
JUST A START CORPORATION 1035 CAMBRIDGE STREET, #12 CAMBRIDGE, MA 02141		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	110,000.
LOCAL INITIATIVES SUPPORT CORPORATION 95 BERKELEY STREET, SUITE 301 BOSTON, MA 02116		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
LOCAL INITIATIVES SUPPORT CORPORATION 95 BERKELEY STREET, SUITE 301 BOSTON, MA 02116		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	65,000.
MADISON PARK DEVELOPMENT CORPORATION 95 BERKELEY STREET, SUITE 301 BOSTON, MA 02116		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	25,000.
MASS MENTORING PARTNERSHIP INC 184 DUDLEY STREET, SUITE 102 ROXBURY, MA 02119		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
Total from continuation sheets				

COPY

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MASSACHUSETTS ADVOCATES FOR CHILDREN, INC. (FORMERLY TASK FORCE FOR CHILDRE 25 KINGSTON STREET, 2ND FLOOR BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
MASSACHUSETTS AFFORDABLE HOUSING ALLIANCE, INC. 1803 DORCHESTER AVENUE DORCHESTER, MA 02124		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
MASSACHUSETTS ALLIANCE ON TEEN PREGNANCY, INC. 105 CHAUNCY STREET, 8TH FLOOR BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	10,000.
MASSACHUSETTS ALLIANCE ON TEEN PREGNANCY, INC. 105 CHAUNCY STREET, 8TH FLOOR BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
MASSACHUSETTS ASSOCIATION OF COMMUNITY DEVELOPMENT CORPORATIONS 15 COURT SQUARE, SUITE 600 BOSTON, MA 02108		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
MASSACHUSETTS BUDGET AND POLICY CENTER 15 COURT STREET, SUITE 700 BOSTON, MA 02108		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	25,000.
MASSACHUSETTS COALITION FOR OCCUPATIONAL SAFETY AND HEALTH 1532B DORCHESTER AVENUE DORCHESTER, MA 02122		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
MASSACHUSETTS COMMUNITIES ACTION:ORGANIZING AND LEADERSHIP TRAINING CENTER 150 MT. VERNON STREET, SUITE 200E DORCHESTER, MA 02125		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
MASSACHUSETTS IMMIGRANT AND REFUGEE ADVOCACY COALITION 105 CHAUNCY STREET, SUITE 901 BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
MASSACHUSETTS INSTITUTE FOR A NEW COMMONWEALTH (MASSINC) 105 CHAUNCY STREET, SUITE 901 BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	25,000.
Total from continuation sheets				

COPY

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MASSACHUSETTS JOBS WITH JUSTICE 105 CHAUNCY STREET, SUITE 901 BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
MASSACHUSETTS LAW REFORM INSTITUTE INC 99 CHAUNCY STREET, 5TH FLOOR BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
MASSACHUSETTS NONPROFIT NETWORK 89 SOUTH STREET, #601 BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	300.
MASSACHUSETTS NONPROFIT NETWORK 89 SOUTH STREET, #601 BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	20,000.
MASSACHUSETTS SENIOR ACTION COUNCIL, INC. 150 MT. VERNON STREET, 2ND FLOOR DORCHESTER, MA 02125		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
MASSACHUSETTS VOTER EDUCATION NETWORK, INC. 41 WEST STREET, SUITE 700 BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
MASSACHUSETTS VOTER TABLE 17 PETERS STREET CAMBRIDGE, MA 02139		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
MATAHARI: EYE OF THE DAY C/O THIRD SECTOR NEW ENGLAND 1 MILK STREET BOSTON, MA 02109		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	5,000.
MATAHARI: EYE OF THE DAY C/O THIRD SECTOR NEW ENGLAND 1 MILK STREET BOSTON, MA 02109		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
MOTHERS FOR JUSTICE AND EQUALITY, INC. 184 DUDLEY STREET ROXBURY, MA 02119		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	30,000.
Total from continuation sheets				

COPY

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MULTICULTURAL DROPOUT OUTREACH COLLABORATIVE 14 CRAWFORD STREET DORCHESTER, MA 02121		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	6,126.
MULTICULTURAL DROPOUT OUTREACH COLLABORATIVE 14 CRAWFORD STREET DORCHESTER, MA 02121		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	30,000.
NEIGHBOR TO NEIGHBOR MASSACHUSETTS EDUCATION FUND, INC. P.O. BOX 191453 BOSTON, MA 02119		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	7,600.
NEIGHBORHOOD FUNDERS GROUP, INC. 1201 CONNECTICUT AVE., NW, THIRD FLOOR WASHINGTON, DC 20036		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	2,000.
NEIGHBORHOOD OF AFFORDABLE HOUSING, INC. 143 BORDER STREET EAST BOSTON, MA 02128		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	30,000.
NEIGHBORS UNITED FOR A BETTER EAST BOSTON 19 MERIDIAN STREET, SUITE 4 EAST BOSTON, MA 02128		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
NEW ENGLAND UNITED FOR JUSTICE (FORMERLY BOSTON ACORN) 196 ADAMS STREET DORCHESTER, MA 02122		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
NUESTRA COMUNIDAD DEVELOPMENT CORPORATION 56 WARREN STREET ROXBURY, MA 02119		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	85,000.
OISTE THE MASSACHUSETTS LATINO CIVIC EDUCATION INITIATIVE 56 WARREN STREET ROXBURY, MA 02119		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	9,437.
PRESS PASS TV 565 BOYLSTON STREET, 5TH FLOOR BOSTON, MA 02116		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	10,000.
Total from continuation sheets				

COPY

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRESS PASS TV 565 BOYLSTON STREET, 5TH FLOOR BOSTON, MA 02116		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	30,000.
PROJECT HIP-HOP 565 BOYLSTON STREET, 5TH FLOOR BOSTON, MA 02116		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
PROJECT R.I.G.H.T., INC. 2181 WASHINGTON STREET, SUITE 315 ROXBURY, MA 02119		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
RENNIE CENTER FOR EDUCATION RESEARCH & POLICY 131 MOUNT AUBURN STREET CAMBRIDGE, MA 02138		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	7,500.
RIGHT TO THE CITY BOSTON 1845 DORCHESTER AVE DORCHESTER, MA 02124		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
ROCA, INC. 101 PARK AVENUE CHELSEA, MA 02150		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	125,000.
ROOT CAUSE INSTITUTE, INC. 101 PARK AVENUE CHELSEA, MA 02150		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	25,000.
SOCIAL JUSTICE FUNDERS NETWORK 101 PARK AVENUE CHELSEA, MA 02150		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	15,000.
SOCIEDAD LATINA, INC. 1530 TREMONT STREET BOSTON, MA 02120		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	20,000.
SOCIEDAD LATINA, INC. 1530 TREMONT STREET BOSTON, MA 02120		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
Total from continuation sheets				

COPY

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTH BOSTON EN ACCION, INC. 10 LOGAN WAY SOUTH BOSTON, MA 02127		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
SOUTHWEST BOSTON COMMUNITY DEVELOPMENT CORPORATION 10 LOGAN WAY SOUTH BOSTON, MA 02127		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	20,000.
SPIRIT IN ACTION, INC 10 LOGAN WAY SOUTH BOSTON, MA 02127		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	30,000.
SPONTANEOUS CELEBRATIONS INC. 1530 TREMONT STREET BOSTON, MA 02120		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
STUDENT IMMIGRANT MOVEMENT OF MASSACHUSETTS 45 DANFORTH STREET JAMAICA PLAIN, MA 02130		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	9,000.
STUDENT IMMIGRANT MOVEMENT OF MASSACHUSETTS 45 DANFORTH STREET JAMAICA PLAIN, MA 02130		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
THE BOSTON FOUNDATION 75 ARLINGTON STREET ET, SUITE 200 BOSTON, MA 02116		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	25,000.
THE NEIGHBORHOOD DEVELOPERS 4 GERRISH AVENUE CHELSEA, MA 02150		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	20,000.
THE NEIGHBORHOOD DEVELOPERS 4 GERRISH AVENUE CHELSEA, MA 02150		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	85,000.
UNION OF MINORITY NEIGHBORHOODS 4 GERRISH AVENUE CHELSEA, MA 02150		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
Total from continuation sheets				

COPY

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED TEEN EQUALITY CENTER, INC. (UTEC) 4 GERRISH AVENUE CHELSEA, MA 02150		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
UPHAMS CORNER COMMUNITY CENTER, INC. (AKA BIRD STREET COMMUNITY CENTER) 4 GERRISH AVENUE CHELSEA, MA 02150		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
URBAN EDGE HOUSING CORPORATION 4 GERRISH AVENUE CHELSEA, MA 02150		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	85,000.
URBAN REVIVAL, INC. (CITY LIFE/VIDA URBANA) 4 GERRISH AVENUE CHELSEA, MA 02150		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	75,000.
VIETNAMESE AMERICAN INITIATIVE FOR DEVELOPMENT, INC. 284 AMORY STREET, 1ST FLOOR JAMAICA PLAIN, MA 02130		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
YOUTH JOBS COALITION (MASSACHUSETTS) 594 COLUMBIA ROAD DORCHESTER, MA 02125		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	500.
YOUTH JOBS COALITION (MASSACHUSETTS) 594 COLUMBIA ROAD DORCHESTER, MA 02125		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	25,000.
YOUTH JOBS COALITION (MASSACHUSETTS) 594 COLUMBIA ROAD DORCHESTER, MA 02125		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
YOUTHBUILD BOSTON, INC. 594 COLUMBIA ROAD DORCHESTER, MA 02125		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	30,000.
YOUTHBUILD BOSTON, INC. 594 COLUMBIA ROAD DORCHESTER, MA 02125		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	60,000.
Total from continuation sheets				

COPY

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YOUTHBUILD USA INC. 58 DAY STREET SOMERVILLE, MA 02144		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	18,000.
YOUTHBUILD USA INC. 58 DAY STREET SOMERVILLE, MA 02144		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	40,000.
Total from continuation sheets				

COPY

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHELSEA REACH PROGRAM C/O CHELSEA PUBLIC SCHOOLS CHELSEA, MA 02150		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
CIVIC ENGAGEMENT INITIATIVE 614 COLUMBIA ROAD DORCHESTER, MA 02125		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	125,000.
DUDLEY STREET NEIGHBORHOOD INITIATIVE 504 DUDLEY STREET ROXBURY, MA 02119		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	60,000.
GREATER BOSTON INTERFAITH ORGANIZATION SPONSORING COMMITTEE, INC. 594 COLUMBIA ROAD, SUITE 203 DORCHESTER, MA 02125		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
HOMES FOR FAMILIES, INC. 14 BEACON STREET, SUITE 615 BOSTON, MA 02108		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
LOCAL INITIATIVES SUPPORT CORPORATION 95 BERKELEY STREET, SUITE 301 BOSTON, MA 02116		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	65,000.
MASSACHUSETTS BUDGET AND POLICY CENTER 15 COURT STREET, SUITE 700 BOSTON, MA 02108		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	25,000.
MASSACHUSETTS COALITION FOR OCCUPATIONAL SAFETY AND HEALTH 1532B DORCHESTER AVENUE DORCHESTER, MA 02122		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
MASSACHUSETTS LAW REFORM INSTITUTE INC 99 CHAUNCY STREET, 5TH FLOOR BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	35,000.
MASSACHUSETTS VOTER EDUCATION NETWORK, INC. 41 WEST STREET, SUITE 700 BOSTON, MA 02111		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	45,000.
Total from continuation sheets				620,000.

COPY

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MASSACHUSETTS VOTER TABLE 17 PETERS STREET CAMBRIDGE, MA 02139		NC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	50,000.
THE BOSTON FOUNDATION 75 ALRINGTON STREET BOSTON, MA 02116		PC	PROMOTE CIVIC PARTICIPATION, YOUTH, AND ECONOMIC DEVELOPMENT.	25,000.
Total from continuation sheets				

COPY

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. FORM 990-PF

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.

OMB No. 1545-0123

2014

Name: THE HYAMS FOUNDATION, INC.

Employer identification number: 04-6013680

Note: *Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.*

Part I Required Annual Payment

1	Total tax (see instructions)		1	173,529.
2 a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c	Credit for federal tax paid on fuels (see instructions)	2c		
d	**Total.** Add lines 2a through 2c		2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty		3	173,529.
4	Enter the tax shown on the corporation's 2013 income tax return (see instructions). **Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5**		4	195,513.
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	173,529.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

6 ☐ The corporation is using the adjusted seasonal installment method.

7 ☐ The corporation is using the annualized income installment method.

8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

		(a)	(b)	(c)	(d)
9 **Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (**Form 990-PF filers:** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/14	06/15/14	09/15/14	12/15/14
10 **Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column.	10	43,382.	43,383.	43,382.	43,382.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	11				
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12				
13 Add lines 11 and 12	13				
14 Add amounts on lines 16 and 17 of the preceding column	14		43,382.	86,765.	130,147.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	0.	0.	0.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		43,382.	86,765.	
17 **Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	43,382.	43,383.	43,382.	43,382.
18 **Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

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Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). **(Form 990-PF and Form 990-T filers:** Use 5th month instead of 3rd month.)	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2014 and before 7/1/2014	21				
22 Underpayment on line 17 x Number of days on line 21 / 365 x 3%	22	$	$	$	$
23 Number of days on line 20 after 06/30/2014 and before 10/1/2014	23				
24 Underpayment on line 17 x Number of days on line 23 / 365 x 3%	24	$	$	$	$
25 Number of days on line 20 after 9/30/2014 and before 1/1/2015	25				
26 Underpayment on line 17 x Number of days on line 25 / 365 x 3%	26	$	$	$	$
27 Number of days on line 20 after 12/31/2014 and before 4/1/2015	27	SEE ATTACHED WORKSHEET			
28 Underpayment on line 17 x Number of days on line 27 / 365 x 3%	28	$	$	$	$
29 Number of days on line 20 after 3/31/2015 and before 7/1/2015	29				
30 Underpayment on line 17 x Number of days on line 29 / 365 x *%	30	$	$	$	$
31 Number of days on line 20 after 6/30/2015 and before 10/01/2015	31				
32 Underpayment on line 17 x Number of days on line 31 / 365 x *%	32	$	$	$	$
33 Number of days on line 20 after 9/30/2015 and before 1/1/2016	33				
34 Underpayment on line 17 x Number of days on line 33 / 365 x *%	34	$	$	$	$
35 Number of days on line 20 after 12/31/2015 and before 2/16/2016	35				
36 Underpayment on line 17 x Number of days on line 35 / 366 x *%	36	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	$	$	$	$

38 **Penalty.** Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns ..... 38 $ 3,894.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at ***www.irs.gov.*** You can also call 1-800-829-4933 to get interest rate information.

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FORM 990-PF

UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s)	Identifying Number
THE HYAMS FOUNDATION, INC.	04-6013680

(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
05/15/14	43,382.	43,382.	31	.000082192	111.
06/15/14	43,383.	86,765.	92	.000082192	656.
09/15/14	43,382.	130,147.	91	.000082192	973.
12/15/14	43,382.	173,529.	151	.000082192	2,154.

Penalty Due (Sum of Column F). ..... 3,894.

* Date of estimated tax payment, withholding credit date or installment due date.

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412511
05-01-14

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VARIOUS	PURCHASED	12/31/13	12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
15,981,725.	0.	7,606,539.	0.	8,375,186.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	8,375,186.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	2,668.	2,668.	
TOTAL TO PART I, LINE 3	2,668.	2,668.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	1,458,164.	0.	1,458,164.	1,458,164.	
TO PART I, LINE 4	1,458,164.	0.	1,458,164.	1,458,164.	

COPY

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	2,238.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,238.	0.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	200.	0.		200.
TO FM 990-PF, PG 1, LN 16A	200.	0.		200.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	39,831.	32,219.		7,612.
TO FORM 990-PF, PG 1, LN 16B	39,831.	32,219.		7,612.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING	112,500.	3,217.		109,283.
INVESTMENT CONSULTING FEES	307,673.	307,673.		0.
PAYROLL PROCESSING	2,081.	0.		2,081.
TO FORM 990-PF, PG 1, LN 16C	422,254.	310,890.		111,364.

COPY

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	93,748.	0.		0.
TO FORM 990-PF, PG 1, LN 18	93,748.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EQUIPMENT MAINTENANCE & RENTAL	33,285.	1,282.		32,003.
MISCELLANEOUS	12,305.	0.		12,305.
OFFICE EXPENSES	12,300.	3,573.		8,727.
INVESTMENT FEES	775,878.	775,878.		0.
TO FORM 990-PF, PG 1, LN 23	833,768.	780,733.		53,035.

COPY

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY INVESTMENTS	59,839,035.	59,839,035.
TOTAL TO FORM 990-PF, PART II, LINE 10B	59,839,035.	59,839,035.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME INVESTMENTS	20,969,292.	20,969,292.
TOTAL TO FORM 990-PF, PART II, LINE 10C	20,969,292.	20,969,292.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	FMV	57,510,605.	57,510,605.
TOTAL TO FORM 990-PF, PART II, LINE 13		57,510,605.	57,510,605.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	227,067.	211,640.	15,427.
LEASEHOLD IMPROVEMENTS	25,791.	25,791.	0.
TOTAL TO FM 990-PF, PART II, LN 14	252,858.	237,431.	15,427.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LOANS RECEIVABLE	75,000.	75,000.	75,000.
PROGRAM RELATED INVESTMENTS	2,870,954.	3,119,144.	3,119,144.
TO FORM 990-PF, PART II, LINE 15	2,945,954.	3,194,144.	3,194,144.

FORM 990-PF OTHER LIABILITIES STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX	418,968.	339,716.
TOTAL TO FORM 990-PF, PART II, LINE 22	418,968.	339,716.

COPY

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
OMAR SIMMONS 50 FEDERAL STREET, 9TH FLOOR BOSTON, MA 02110	TRUSTEE 2.00	14,500.	0.	0.
ROSLYN M. WATSON 50 FEDERAL STREET, 9TH FLOOR BOSTON, MA 02110	ASSISTANT TREASURER 2.00	10,875.	0.	0.
IRIS GOMEZ 50 FEDERAL STREET, 9TH FLOOR BOSTON, MA 02110	CLERK 2.00	14,500.	0.	0.
LILY MENDEZ-MORGAN 50 FEDERAL STREET, 9TH FLOOR BOSTON, MA 02110	TRUSTEE 2.00	14,500.	0.	0.
LUCAS H. GUERRA 50 FEDERAL STREET, 9TH FLOOR BOSTON, MA 02110	TRUSTEE 2.00	14,500.	0.	0.
ADAM D. SEITCHIK 50 FEDERAL STREET, 9TH FLOOR BOSTON, MA 02110	TREASURER 2.00	14,500.	0.	0.
KAREN L. MAPP 50 FEDERAL STREET, 9TH FLOOR BOSTON, MA 02110	TRUSTEE 2.00	14,500.	0.	0.
MARTELLA WILSON-TAYLOR 50 FEDERAL STREET, 9TH FLOOR BOSTON, MA 02110	CHAIR 5.00	25,000.	0.	0.
PENN LOH 50 FEDERAL STREET, 9TH FLOOR BOSTON, MA 02110	ASSISTANT CLERK 2.00	14,500.	0.	0.
MARIA ELENA LETONA 50 FEDERAL STREET, 9TH FLOOR BOSTON, MA 02110	TRUSTEE 2.00	1,208.	0.	0.
WILLMA DAVIS 50 FEDERAL STREET, 9TH FLOOR BOSTON, MA 02110	TRUSTEE 2.00	14,500.	0.	0.

COPY

ELIZABETH SMITH 50 FEDERAL STREET, 9TH FLOOR BOSTON, MA 02110	EXECUTIVE DIRECTOR 40.00	189,823.	30,005.	0.
RAHSAAN HALL 50 FEDERAL STREET, 9TH FLOOR BOSTON, MA 02110	TRUSTEE 2.00	11,781.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		354,687.	30,005.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 17

ACTIVITY ONE

CIVIC ENGAGEMENT - STAFF TIME AND CONSULTING SERVICES RELATED TO A CONTINUED FOUNDATION INITIATIVE TO CREATE A BROADER SET OF RESOURCES TO BUILD THE CAPACITY OF ORGANIZATIONS FOCUSED ON DEVELOPING GRASSROOTS LEADERS IN LOW-INCOME COMMUNITIES OF COLOR; PERIODIC CONVENING OF A GROUP OF LOCAL SOCIAL JUSTICE FUNDERS (SOCIAL JUSTICE FUNDERS NETWORK) TO LEARN TOGETHER ABOUT THIS AREA OF GRANTMAKING AND SHARE RESPECTIVE FUNDING APPROACHES AND THEORIES OF CHANGE; AND MONTHLY CONVENING OF SMALLER GROUP OF FUNDERS (ECONOMIC JUSTICE FUNDERS) TO PLAN FOR FUTURE JOINT FUNDING INITIATIVES TO BUILD THE "FIELD" OF LEADERSHIP DEVELOPMENT AND COMMUNITY ORGANIZING.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	59,404.

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FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 18

ACTIVITY TWO

TEEN DEVELOPMENT - STAFF TIME AND CONSULTING SERVICES RELATED TO TWO FOUNDATION INITIATIVES AND ONE DONOR COLLABORATIVE: 1) TEEN FUTURES - CONTINUED IMPLEMENTATION OF THIS SPECIAL INITIATIVE TO INCREASE THE LONG-TERM SUCCESS OF YOUTH WHO HAVE DROPPED OUT OF HIGH SCHOOL AND ARE OUT OF WORK THROUGH GRANTEE CONVENINGS, OVERSIGHT OF ONGOING FORMAL EVALUATION PROCESS WITH BRANDEIS UNIVERSITY, SHARING OF RESOURCES AND MATERIALS, AND OVERSIGHT OF TECHNICAL ASSISTANCE TO IMPROVE PROGRAM QUALITY; 2) RACIAL JUSTICE -

CONVENING AND SUPPORT OF A GROUP OF FOUNDATION GRANTEES THAT ARE FOCUSED ON INCREASING "FAIR REVENUES" TO ADDRESS THE NEEDS OF LOW-INCOME YOUTH OF COLOR; AND 3) BOSTON OPPORTUNITY YOUTH COLLABORATIVE - STAFF TIME DEVOTED TO THIS CITY-WIDE PUBLIC AND PRIVATE SECTOR EFFORT TO INCREASE THE SUCCESS OF YOUNG PEOPLE WHO ARE OUT OF SCHOOL AND OUT OF WORK IN BOSTON.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 2	169,746.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 19

ACTIVITY THREE

SPECIAL OPPORTUNITIES FUND - STAFF TIME RELATED TO MONITORING AND PROVIDING LEADERSHIP TO TWO ONGOING DONOR COLLABORATIVES: 1) THE CATALYST FUND FOR NONPROFITS - STAFF PARTICIPATION IN THE OVERSIGHT AND ASSESSMENT OF THE INTERMEDIARY RESPONSIBLE FOR THIS RELATIVELY NEW DONOR COLLABORATIVE DESIGNED TO FACILITATE AND SUPPORT NEW FORMS OF COLLABORATION AMONG LOCAL NONPROFIT ORGANIZATIONS INCLUDING MERGERS; AND 2) BLACK AND LATINO BOYS COLLABORATIVE - NEW EFFORT BY LOCAL PRIVATE FUNDERS TO CONVENE THE LOCAL FUNDING COMMUNITY AND NONPROFITS IN ORDER TO SHARE INFORMATION ON THE SCOPE OF NEEDS OF THIS POPULATION AND EFFORTS TO ADDRESS THEM.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 3	24,449.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 20

ACTIVITY FOUR

AFFORDABLE HOUSING - STAFF TIME RELATED TO TWO COLLABORATIVE AFFORDABLE HOUSING INITIATIVES: 1) EQUITABLE TRANSIT ORIENTED DEVELOPMENT FUND - CREATION AND INITIAL START-UP OF THIS NEW LOAN FUND IN CONJUNCTION WITH THE STATE OF MASSACHUSETTS, BOSTON FOUNDATION AND LISC TO SPUR THE CREATION OF AFFORDABLE HOUSING AT TRANSIT-ORIENTED LOCATIONS; 2) HOME FUNDERS - CONTINUED OVERSIGHT OF THIS MAJOR COLLABORATIVE AND LOAN POOL TO CREATE MORE AFFORDABLE

COPY

HOUSING FOR HOMELESS AND OTHER VERY LOW-INCOME FAMILIES IN MASSACHUSETTS, SOLICITING FUNDS FROM OTHER DONORS, MONITORING THE ACTIVITIES OF TWO HOUSING FINANCE INTERMEDIARIES' ACTIVITIES, AND ASSESSING ONGOING PROGRESS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 4	106,927.

FORM 990-PF SUMMARY OF PROGRAM-RELATED INVESTMENTS STATEMENT 21

DESCRIPTION

DURING 2014, THE BOARD OF TRUSTEES VOTED TO LEND $1,500,000 TO EQUITABLE TRANSIT ORIENTED DEVELOPMENT ACCELERATOR FUND LLC (ETODAF) AS A PROGRAM-RELATED INVESTMENT FOR A PERIOD OF TEN YEARS. ETODAF USES INVESTOR FUNDS TO MAKE PROJECT LOANS TO QUALIFYING LOW-INCOME HOUSING TRANSIT-ORIENTED DEVELOPMENTS.

THE FOUNDATION HAS ENTERED INTO A NOTE AGREEMENT WITH ETODAF FOR THE $1,500,000. THE OUTSTANDING BALANCE OF THE NOTE IS $240,944 AS OF DECEMBER 31, 2014. THE NOTE BEARS INTEREST AT 1%, COMPOUNDING ANNUALLY. INTEREST-ONLY IS PAYABLE QUARTERLY IN ARREARS. ALL UNPAID PRINCIPAL AND INTEREST IS DUE AT MATURITY ON DECEMBER 1, 2024. THE FOUNDATION HAS THE OPTION TO EXTEND THE MATURITY DATE BY UP TO THREE ONE-YEAR PERIODS WITH THIRTY-DAY NOTICE.

	AMOUNT
TO FORM 990-PF, PART IX-B, LINE 1	240,944.

COPY

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 22
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ELIZABETH B. SMITH, EXECUTIVE DIRECTOR
50 FEDERAL STREET
BOSTON, MA 02110

TELEPHONE NUMBER

617-426-5600

FORM AND CONTENT OF APPLICATIONS

SEE HTTP://HYAMSFOUNDATION.ORG/APPLY/APPLYONLINE.ASPX FOR INFORMATION REGARDING GRANT APPLICATIONS.

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ANY SUBMISSION DEADLINES

NEXT GRANT APPLICATION DEADLINES WILL BE DURING MARCH, 2016, AND SEPTEMBER, 2016.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION DOES NOT MAKE GRANTS TO:
-INDIVIDUALS
-EDUCATIONAL INSTITUTION FOR ITS STANDARD EDUCATIONAL OR CAPITAL PROGRAMS
-MUNICIPAL, STATE OR FEDERAL AGENCY
-HOSPITALS AND HEALTH CENTER CAPITAL CAMPAIGNS
-RELIGIOUS ORGANIZATIONS FOR SECTARIAN RELIGIOUS PURPOSES (ALTHOUGH THE FOUNDATION WILL CONSIDER PROPOSALS FOR SOCIAL MINISTRY AND/OR COMMUNITY ORGANIZING PROGRAMS OF FAITH-BASED ORGANIZATIONS)
-CURRICULUM DEVELOPMENT, VIDEO AND FILM PRODUCTION, SCHOLARSHIPS AND CONFERENCES (UNLESS RELATED TO GRANTEES' CORE WORK)
-CAPITAL CAMPAIGNS

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. THE HYAMS FOUNDATION, INC.	Employer identification number (EIN) or 04-6013680
	Number, street, and room or suite no. If a P.O. box, see instructions. 50 FEDERAL STREET, 9TH FLOOR	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOSTON, MA 02110	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ ELIZABETH SMITH 50 FEDERAL STREET 9TH FLOOR - BOSTON, MA 02110

Telephone No. ▶ 617-426-5600 Fax No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2015.

5 For calendar year 2014, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
INFORMATION NEEDED TO FILE A RETURN IS NOT YET AVAILABLE.

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**8a**	$ 0.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	$ 184,000.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**8c**	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ EXECUTIVE DIRECTOR Date ▶

423842
09-15-14